

ADINATH BIOLABS LIMITED

(CIN No.: L24230WB1982PLC034492)

Regd. Off.: 4, Netaji Subhas Road, 1st Floor, Kolkata - 700 001

Unaudited Financial Results for the 2nd quarter & Half year ended 30.09.2014

PART I		(Rs. in Lakhs)					
SL No	Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.14	Corresponding 3 months ended 30.09.13 in the previous year	Half Year ended 30.09.14	Corresponding Half Year ended 30.09.13 in the previous year	Year to date figures for the current period ended 31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales (Net of excise duty)	0.00	0.00	1049.89	0.00	2093.30	3658.92
	b) Net Income from operations	28.48	29.87	0.00	58.35	0.00	0.00
	c) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	28.48	29.87	1049.89	58.35	2093.30	3658.92
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	1009.83	0.00	2006.61	3558.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	1.57	0.00	3.78	3.78
	d) Employee benefits expense	5.54	5.08	3.80	10.62	8.51	15.93
	e) Depreciation and amortisation expense	5.45	5.45	7.25	10.90	14.49	28.97
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.66	16.63	12.81	32.29	29.06	53.12
	Total expenses	26.65	27.16	1035.26	53.81	2062.45	3660.34
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.83	2.71	14.63	4.54	30.85	-1.42
4	Other income	2.26	2.52	3.75	4.78	7.93	15.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.09	5.23	18.38	9.32	38.78	14.26
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4.09	5.23	18.38	9.32	38.78	14.26
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	4.09	5.23	18.38	9.32	38.78	14.26
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.28
11	Net Profit/(Loss) from ordinary activities after tax(9+10)	4.09	5.23	18.38	9.32	38.78	13.98
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	4.09	5.23	18.38	9.32	38.78	13.98
14	Paid-up equity share capital (Face Value of the Share indicated) Rs.	2207.43	2207.43	2207.43	2207.43	2207.43	2207.43
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1	1	1	1	1	710.60
16	Earnings per share (not annualised):						
	(a) Basic	0.002	0.002	0.01	0.004	0.02	0.01
	(b) Diluted	0.002	0.002	0.01	0.004	0.02	0.01

MAVENS BIOTECH LIMITED

(CIN NO.: L17297WB1981PLC034226)

Regd. Office :Sagar Estate, 2, Narendra Chandra Dutta Sarani, Kolkata - 700 001

Unaudited Financial Results for the 2nd quarter & Half year ended 30.09.2014

PART I		(Rs. in Lakhs)					
SL No	Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.14	Corresponding 3 months ended 30.09.13 in the previous year	Half Year ended 30.09.14	Corresponding Half Year ended 30.09.13 in the previous year	Year to date figures for the current period ended 31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales (Net of excise duty)	0.00	0.00	1043.45	0.00	2166.13	3817.59
	(b) income from operations	18.02	24.86	0.00	0.00	0.00	0.00
	(c) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	18.02	24.86	1043.45	42.88	2166.13	3817.59
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	1011.17	0.00	2098.24	3735.78
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	4.24	4.24
	d) Employee benefits expense	5.66	6.17	5.38	11.83	11.30	21.16
	e) Depreciation and amortisation expense	4.32	4.31	5.45	8.63	10.90	21.81
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.42	12.89	10.75	20.31	23.57	37.83
	Total expenses	17.40	23.37	1032.75	40.77	2148.25	3820.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.62	1.49	10.70	2.11	17.88	-3.23
4	Other income	2.49	2.84	2.84	5.33	5.37	10.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.11	4.33	13.54	7.44	23.25	7.44
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.11	4.33	13.54	7.44	23.25	7.44
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax(7+8)	3.11	4.33	13.54	7.44	23.25	7.44
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.62
11	Net Profit/(Loss) from ordinary activities after tax(9+10)	3.11	4.33	13.54	7.44	23.25	6.82
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	3.11	4.33	13.54	7.44	23.25	6.82
14	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs.)	1099.20	1099.20	1099.20	1099.20	1099.20	1099.20
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1.00	1.00	1.00	1.00	1.00	812.27
16	Earnings per share (not annualised):						
	(a) Basic	0.003	0.004	0.01	0.007	0.02	0.01
	(b) Diluted	0.003	0.004	0.01	0.007	0.02	0.01

PART II SELECT INFORMATION OF THE 2ND QUARTER / HALF YEAR ENDED 30.09.2014

SL No	Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.14	Corresponding 3 months ended 30.09.13 in the previous year	Half Year ended 30.09.14	Corresponding Half Year ended 30.09.13 in the previous year	Year to date figures for the current period ended 31.03.14
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	163904555	163904555	163904555	163904555	163904555	163904555
	-Percentage of shareholding	74.25%	74.25%	74.25%	74.25%	74.25%	74.25%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	-Percentage of shares(as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
	b) Non-encumbered						

PART II SELECT INFORMATION OF THE 2ND QUARTER / HALF YEAR ENDED 30.09.2014

SL No	Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.14	Corresponding 3 months ended 30.09.13 in the previous year	Half Year ended 30.09.14	Corresponding Half Year ended 30.09.13 in the previous year	Year to date figures for the current period ended 31.03.14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	74700010	74700010	74700010	74700010	74700010	74700010
	- Percentage of shareholding	67.96%	67.96%	67.96%	67.96%	67.96%	67.96%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	-Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
	b) Non - encumbered						

-Number of shares	56838005	56838005	56838005	56838005	56838005	56838005
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	25.75%	25.75%	25.75%	25.75%	25.75%	25.75%

Particulars 3 months ended 30.09.2014

B INVESTOR COMPLAINTS		
Pending at the beginning of the year		0
Received during the Quarter		0
Disposed of during the Quarter		0
Remaining unresolved at the end of the Quarter		0

Quarterly Reporting Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement. (Rs. in Lakhs)

Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.14	Corresponding 3 months ended 30.09.13 in the previous year	Half Year ended 30.09.14	Corresponding Half Year ended 30.09.13 in the previous year	Year to date figures for the current period ended 31.03.14
(Net Sale/ income from each segment) Segment Revenue						
(a) Commodities	28.48	29.87	1047.76	58.35	2089.34	3643.28
(b) IT Activities / Trading Profit	0.00	0.00	2.13	0.00	3.96	15.64
Total	28.48	29.87	1049.89	58.35	2093.30	3658.92
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/ Income from operations	28.48	29.87	1049.89	58.35	2093.30	3658.92
Segment Results						
(Profit/Loss before tax and interest from each segment)						
(a) Commodities	4.09	5.23	18.44	9.32	38.91	11.19
(b) IT Activities / Trading Profit	0.00	0.00	0.04	0.00	0.06	3.35
Less: Inter Segment Income	0.00	0.00	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	0.00	0.00	0.10	0.00	0.19	0.28
PBT	4.09	5.23	18.38	9.32	38.78	14.26

CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANKS) (Amount in Rs.)

Particulars	As at Current year ended 30.09.14	As at Current year ended 30.09.13	As at Current year ended 31.03.14
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	220,742,560	220,742,560	220,742,560
(b) Reserves and surplus	71,991,314	73,540,324	71,059,847
Sub-total - Shareholders' funds	292,733,874	294,282,884	291,802,407
2 Non-current liabilities			
(a) Deferred Tax Liabilities	573,924	761,152	573,924
Sub-total - Non-current liabilities	573,924	761,152	573,924
3 Current liabilities			
(a) Trade payables	18,736	81,236	233,870
(b) Other current liabilities	376,551	376,852	376,551
(c) Short-term provisions	220,730	165,000	220,730
Sub-total - Current liabilities	616,017	623,088	831,151
TOTAL - EQUITY AND LIABILITIES	293,923,815	295,667,124	293,207,482
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets incl CWIP	29,362,542	31,901,276	30,452,780
(b) Non-current investments	5,575,000	5,575,000	29,557,000
(c) Long-term loans and advances	150,816,231	149,385,483	129,418,283
Sub-total - Non-current assets	185,753,773	186,861,759	189,428,063
2 Current assets			
(a) Inventories	32,038,265	32,038,265	32,038,265
(b) Trade receivables	74,884,878	76,205,673	70,154,540
(c) Cash and cash equivalents	1,246,899	561,427	1,586,614
(d) Short-term loans and advances	-	-	-
Sub-total - Current assets	108,170,042	108,805,365	103,779,419
TOTAL - ASSETS	293,923,815	295,667,124	293,207,482

- * Applicable in the case of consolidated statement of assets and liabilities.
Note :
- The above Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 11th November 2014
 - Segment Revenue: Revenue for this quarter comes from one activity, i.e., Sale of Commodities.
 - From FY 2014-15, the company changes its accounting policy to book only net income from its operational trading activity in agricultural commodities and it's allied products which hitherto was accounting separately Sales and Purchases. The change does not have any material impact on profitability of the company and it is done for better presentation of financial statements.
 - The above results are subject to limited review
 - Provision for taxations will be made at the end of the year.
 - Figures of the previous period have been regrouped wherever necessary.

By behalf of the Board
For Adinath Bio-Labs Limited
Sd/-
A.K.Jain
Whole time Director
Place : Kolkata
Dated : 11.11.2014

-Number of shares	35219990	35219990	35219990	35219990	35219990	35219990
-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	32.04%	32.04%	32.04%	32.04%	32.04%	32.04%

Particulars 3 months ended 30.09.2014

B INVESTOR COMPLAINTS		
Pending at the beginning of the year		0
Received during the Quarter		2
Disposed of during the Quarter		2
Remaining unresolved at the end of the Quarter		0

Quarterly Reporting Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement. (Rs. in Lakhs)

Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.14	Corresponding 3 months ended 30.09.13 in the previous year	Half Year ended 30.09.14	Corresponding Half Year ended 30.09.13 in the previous year	Year to date figures for the current period ended 31.03.14
(Net Sale/ income from each segment) Segment Revenue						
(a) Commodities	18.02	24.86	1036.77	42.88	2158.84	3810.30
(b) IT Activities & Trading Profit	0.00	0.00	6.68	0.00	7.29	7.29
Total	18.02	24.86	1043.45	42.88	2166.13	3817.59
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/ Income from operations	18.02	24.86	1043.45	42.88	2166.13	3817.59
Segment Results						
(Profit/Loss before tax and interest from each segment)						
(a) Sale of Commodities	3.11	4.33	13.22	7.44	22.96	7.21
(b) IT Activities & Trading Profit	0.00	0.00	0.41	0.00	0.45	0.45
Less: Inter Segment Income	0.00	0.00	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	0.00	0.00	0.09	0.00	0.16	0.22
PBT	3.11	4.33	13.54	7.44	23.25	7.44

CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANKS) (Amount in Rs.)

Particulars	As at Current year ended 30.09.14	As at Current year ended 30.09.13	As at Current year ended 31.03.14
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	109,920,000	109,920,000	109,920,000
(b) Reserves and surplus	82,119,274	82,870,293	81,226,788
Sub-total - Shareholders' funds	192,039,274	192,790,293	191,146,788
2 Non-current liabilities			
(a) Deferred tax liabilities (net)	-	70,140	-
Sub-total - Non-current liabilities	-	70,140	-
3 Current liabilities			
(a) Trade payables	87,850	1,017,655	745,710
(b) Other current liabilities	1,714,195	1,714,285	1,714,285
(c) Short-term provisions	381,460	854,000	504,960
Sub-total - Current liabilities	2,183,505	3,585,940	2,964,955
TOTAL - EQUITY AND LIABILITIES	194,222,779	196,446,373	194,111,743
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	46,557,177	48,510,705	47,420,029
(ii) Capital Work in Progress	14,415,803	14,415,803	14,415,803
(b) Non-current investments	4,176,000	4,176,000	4,176,000
(c) Deferred Tax Assets	52,655	-	52,655
(c) Long-term loans and advances	47,977,776	50,551,721	50,775,300
Sub-total - Non-current assets	113,179,411	117,654,229	116,839,787
2 Current assets			
(a) Inventories	29,212,009	29,212,009	29,212,009
(b) Trade receivables	49,879,737	47,023,255	45,558,612
(c) Cash and cash equivalents	1,951,622	2,556,880	2,501,335
Sub-total - Current assets	81,043,368	78,792,144	77,271,956
TOTAL - ASSETS	194,222,779	196,446,373	194,111,743

- * Applicable in the case of consolidated statement of assets and liabilities.
Note :
- The above Financial results have been reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 12th November 2014
 - Segment Revenue: Revenue for this quarter comes from one activity, i.e., Sale of Commodities.
 - From FY 2014-15, the Company changes its accounting policy to book only net income from its operational trading activity in agricultural commodities and it's allied products which hitherto was accounting separately Sales and Purchases. The change does not have any material impact on profitability of the Company and it is done for better presentation of financial statements.
 - Effective April 1st 2014 Schedule-II of the Companies Act, 2013 prescribes the useful lives of various assets. Pending the determination of the revised useful lives, the Company continues to provide depreciation at the rates being followed hitherto.
 - The above results are subject to limited review
 - Provision for taxations will be made at the end of the year.
 - Figures of the previous period have been regrouped wherever necessary.

By Order of the Board
For Mavens Biotech Limited
Sd/- Bharat Kumar Sah
Whole time Director
Place : Kolkata
Dated : 12.11.2014